

# Non-Depository Institutions

## Financing & Loan Companies

### 1000 Islands Community Development Corporation

#3, 3 Market St. West  
Brockville, ON K6V 7L2  
613-345-6216  
Fax: 613-345-2391  
800-431-6015  
ticdc@ticdc.ca  
www.ticdc.ca

**Ownership:** Government run program

**Year Founded:** 1990

**Number of Employees:** 4

**Profile:** Servicing nine municipalities in Leeds County & Eastern Ontario, the corporation offers loan guarantees, equity investments & community economic development project management.

#### Executives:

Tom Russell, Executive Director; tom.russell@ticdc.ca  
Kim Benson, Investment Manager; kim.benson@ticdc.ca  
Patty Broad-Melchers, Office Administrator;  
patti.broad-melchers@ticdc.ca  
Susan Fournier, CED Officer; susan.fournier@ticdc.ca

### 16-37 Community Futures Development Corporation

#204, 4630 Lazelle Ave.  
Terrace, BC V8G 1S6  
250-635-5449  
Fax: 250-635-2698  
800-663-6398  
info@1637cfcd.bc.ca  
www.1637cfcd.bc.ca

**Number of Employees:** 8

**Profile:** Federal government initiative founded in 1988 to assist communities with their economic development by providing quality business and support services to entrepreneurs and small business. CFDCs are independent, non-profit Corporations run by a volunteer Board of Directors and supported by staff. Involved in lending, leveraging, business counselling, community economic development planning, advising and facilitating.

#### Executives:

Roger Leclerc, General Manager  
Jocelyn Galloway, Manager, Financial Services;  
jocelyn@1637cfcd.bc.ca

### Aberdeen Gould

#401, 55 St. Clair Ave. West  
Toronto, ON M4V 2Y7  
416-488-2887  
Fax: 416-488-1233  
info@aberdeengould.com  
www.aberdeengould.com

**Ownership:** Private

**Revenues:** \$1-5 million

**Profile:** The organization is a private investment equity partnership.

#### Executives:

Roger Rosmus, President  
Steven Broude, Associate  
Louis Hébert, CBV, Sr. Advisor

### ACC Farmers Financial

#101, 90 Stone Rd. West  
Guelph, ON N1G 5L3  
519-766-0544  
Fax: 519-766-9775  
888-278-8807  
agcorp@accfinancial.ca  
www.accfarmersfinancial.ca

**Former Name:** Agricultural Commodity Corporation

**Ownership:** Non-profit

**Year Founded:** 1992

**Number of Employees:** 5

**Profile:** ACC is comprised of eight grain and oilseed organizations, seven horticultural organizations and the Ontario Federation of Agriculture. Livestock producers also sit on ACC's Board of Directors.

#### Executives:

Brian M. Hughes, General Manager/CEO  
Brian Stover, Treasurer  
Marilyn Webb, Secretary

#### Directors:

Brian Wiley, Chair  
Fred Wagner, 1st Vice-Chair  
Brad Oakley, 2nd Vice-Chair

### Accord Business Credit Inc.

77 Bloor St. West  
Toronto, ON M5S 1M2  
416-961-0007

Fax: 416-961-9443

800-967-0015

sales@accordcredit.com

www.accordcredit.com

**Ownership:** Subsidiary of Accord Financial Corp.

**Year Founded:** 1978

**Number of Employees:** 45

**Assets:** \$10-50 million Year End: 20041231

**Revenues:** \$10-50 million Year End: 20041231

**Stock Symbol:** ACD

**Profile:** Offers a full range of flexible, cost-effective credit guarantee and receivables management services to help businesses over the long term.

#### Executives:

Mark Perna, President  
Fred Fishman, Vice-President, Finance, Treasurer  
Jim Bates, Vice-President, Ontario  
Jean-Paul Lafontaine, Vice-President, Québec  
Roy Owens, Vice-President/CIO  
Peter Luk, Asst. Vice-President & Manager, Credit  
Clive Swain, Asst. Vice-President & Manager, Credit  
Peter Wong, Asst. Vice-President, Manager, Credit

#### Directors:

H. Thomas Beck  
Austin C. Beutel  
Ken Hitzig  
John D. Lamont  
Gerald S. Levinson  
Mark Perna  
Frank D. White

#### Branches:

Montréal  
#310, 1440, rue Ste-Catherine ouest  
Montréal, QC H3G 1R8 Canada  
514-866-2711  
Fax: 514-954-1836  
Jean-Paul Lafontaine, Vice-President

### Accord Financial Corp.

#1803, 77 Bloor St. West  
Toronto, ON M5S 1M2  
416-961-0007  
Fax: 416-961-9443  
800-967-0015  
info@accordfinancial.com  
www.accordfinancial.com

**Former Name:** Delta Star Resources Inc.

**Ownership:** Public

**Year Founded:** 1978

**Number of Employees:** 115

**Stock Symbol:** ACD

**Profile:** Accord Financial services small & medium-sized companies by providing capital to assist these firms in growth. The company is also affiliated with Accord Financial, Inc., #102, 25 Woods Lake Rd., Greenville, SC 29607.

#### Executives:

Ken Hitzig, President/CEO  
Stuart Adair, Chief Financial Officer & Treasurer

#### Directors:

H. Thomas Beck  
Austin C. Beutel  
Robert J. Beutel  
Ben Evans  
Jeremy Hitzig  
Ken Hitzig

John D. Lamont

Frank D. White

#### Affiliated Companies:

Accord Business Credit Inc.  
Montcap Financial Corporation

### Accurate Leasing Ltd.

#401, 1661 Portage Ave.  
Winnipeg, MB R3J 3T7  
204-772-2213  
Fax: 204-783-5920  
800-595-1477  
sales@accurateleasing.com  
www.accurateleasing.com

**Ownership:** Private

**Year Founded:** 1994

**Number of Employees:** 18

**Profile:** Equipment leasing services are offered across Canada.

#### Branches:

Calgary  
4620 Manilla Rd. SE  
Calgary, AB T2G 3T7 Canada  
403-203-4680  
Fax: 403-203-4679  
Edmonton  
10215 - 178 St.  
Edmonton, AB T5S 1M3 Canada  
780-414-1543  
Fax: 780-444-7412

### ACF Equity Atlantic

Purdy's Wharf Tower II  
#1204, 1969 Upper Water St.  
Halifax, NS B3J 3R7  
902-492-5164  
Fax: 902-421-1808  
acf@acf.ca  
www.acf.ca

**Ownership:** Private

**Year Founded:** 1996

**Number of Employees:** 3

**Profile:** ACF Equity Atlantic manages a \$30 million venture capital fund that is available to businesses in Atlantic Canada.

#### Executives:

Peter Forton, President/CEO  
David Wilson, Vice-President

### Acorn Partners

#708, 350 Sparks St.  
Ottawa, ON K1R 7S8  
613-563-4588  
Fax: 613-563-4689  
info@acornpartners.com  
www.acornpartners.com

**Also Known As:** 2811472 Canada Inc.

**Ownership:** Private

**Year Founded:** 1992

**Number of Employees:** 5

**Profile:** Acorn Partners finances Small & Medium-Sized Enterprises (SMEs) in the business-to-business sector of the market, when other avenues are either not possible or not desirable.

#### Executives:

Peter Kembell, CEO  
R. Andy Chen, Sr. Account Manager

### Aeonian Capital Corporation

#2150, 250 - 6th Ave. SW  
Calgary, AB T2P 3H7  
403-237-7766  
Fax: 403-237-6027  
information@aeonian.com

**Ownership:** Private

**Number of Employees:** 3

**Profile:** Private merchant banking and investment company which works closely with the management of companies in which it maintains core investments.

#### Executives:

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# Federal Budget Earns Solid “B” Grade Say Canada’s Chartered Accountants

**TORONTO, March 19, 2007** - Reducing the federal debt by \$9.2 billion and providing targeted tax relief to those Canadians who most need support earned the Federal Finance Minister a solid “B” grade, Canada’s Chartered Accountants said today.

Canada’s CAs rated the budget on the three key factors needed to generate strong, long-term economic growth and job creation: debt reduction, controlled spending and broad-based low taxes for businesses and individuals.

“Today’s budget earns a solid B because it is a step in the right direction,” said Kevin Dancey, FCA, President and CEO of the Canadian Institute of Chartered Accountants. “There are some significant benefits for individual Canadians and businesses in this budget. Yet we are disappointed it does not include broader based tax reductions for individuals and businesses that would help sustain Canada’s economic health for future generations.”

Canada’s CAs are pleased the government is committing \$9.2 billion to debt reduction this year and another \$6 billion over the next two years. “This will provide the government with the ability to generate significant personal tax savings in future years,” said Dancey, adding that Canada’s CAs are also pleased by the tax relief provided to seniors, families and low income Canadians and for businesses for new investment in manufacturing and processing equipment.

One of the main reasons we can only grade the budget a B is because program spending is up almost 8% this year and 6% next year. Departmental operating costs are ahead almost 10% this year and this is forecasted to continue next year. This pace of growth is in excess of the rate of inflation and overall economic growth. “This cannot continue,” said Dancey. The government must address this situation as soon as possible to bring spending down.

Overall Canada’s CAs believe the measures provided in this budget are a step in the right direction. “What is needed now is for the federal government to commit to lowering personal and business taxes even more, and fully commit to controlling program spending,” Dancey said, adding that Canada’s CAs will continue to look to the federal government for leadership in this area.

The Canadian Institute of Chartered Accountants (CICA), together with the provincial, territorial and Bermuda Institutes/Ordre of Chartered Accountants, represents a membership of approximately 71,000 CAs and 9,500 students in Canada and Bermuda. The CICA conducts research into current business issues and supports the setting of accounting, auditing and assurance standards for business, not-for-profit organizations and government. It issues guidance on control and governance, publishes professional literature, develops continuing education programs and represents the CA profession nationally and internationally.

## Budget 2007: Key Highlights

### Debt Reduction

- The federal surplus for 2006/07 is **\$9.2 billion**.
- For 2006-07, the Government plans to **reduce the federal debt by \$9.2 billion**. The Government remains on target to lower the federal debt-to-GDP (gross domestic product) ratio to 25 per cent by 2012-13.
- The debt-to-GDP ratio is expected to be **25% in 2012-13**.
- The Tax Back Guarantee, which will be legislated with Budget 2007, directs over \$1 billion a year in debt interest savings to personal income tax reductions.

### Government Program Spending

- Program spending will **increase by almost 8% this year** compared to last year. (\$175B 05/06, \$189B 06/07). Program spending will decrease to 5.6% in 07/08 and 3.6% in 08/09.
- Departmental Operational Costs have **increased almost 10% over last year**, and falls to 6.6% for 07/08, and 3.4% in 08/09.
- The government has not brought spending down to the rate of inflation, adjusted for population growth as stated in their election platform. This will only be achieved in 2008/09.

### Personal Tax Reductions

**Child Tax Credit:** A \$2,000 child tax credit will provide up to a maximum of \$310 per child in tax relief.